

We propose you to get acquainted with the legislative amendments and completions published in the Official Gazette of the Republic of Moldova during October, 2012.

On October 19, 2012 Instruction on how to register the fiscal invoices in Electronic General Register of fiscal invoices was amended, and it was approved by MSTI Oder No. 446 of June 21, 2012 (Official Gazette of the Republic of Moldova No.131-134/802 of June 29, 2012). Thus, the registration term of the invoice was extended from the date of issuance of the invoice to 5 working days, and for subjects with imposition of VAT, which are served by the Main State Tax Inspectorate - up to 10 working days from the date of issuance. The respective terms shall be calculated from the working day following that on which the fiscal invoice was issued. It was also amended Section 6 of the Instruction, which gives details on the categories of invoices required for registration, and namely:

- a) fiscal invoices issued in order to adjust the taxable value of the taxable supply in cases stipulated by Article 98 of the Tax Code, where the taxable value of the taxable supply exceeds the amount provided by Article 1181 of the Tax Code for registration of fiscal invoices in the Register, including those with “minus” mark;

- b) fiscal invoices issued to re-invoice the offset costs, where the amount without VAT in the fiscal invoice in question exceeds the amount provided by Article 1181 of the Tax Code for registration of fiscal invoices in the Register;

- c) issued fiscal invoices where the exempted VAT supplies are recorded, simultaneously with taxable supplies and / or re-invoice of the offset costs, if the total value of supply with no VAT in the invoice in question will exceed the amount provided by Article 1181 of the Tax Code for registration of fiscal invoices in the Register;

(Order of the Main State Tax Inspectorate No.1070 of October 8, 2012 on modification of the Instruction on how to register the fiscal invoices in the Electronic General Register of fiscal invoices, approved by MSTI Oder No. 446 of June 21, 2012, Official Gazette No. 216-220 of October 19, 2012)/

On October 12, 2012 there was amended the Instruction regarding content, drafting manner, presentation and publication of the annual report on the stocks and shares of the joint stock companies, approved through the Decision of the National Commission of Financial Market No.18/10 of May 14, 2010 and Order of the Minister of Finance of the Republic of Moldova No. 81 of June 18, 2010 (Official Gazette of the Republic of Moldova, 2010, No.150-152, art. 539). Among the most important changes we mention:

- Attachment of the report on management to the annual report of the company (for companies of public interest);
- Mandatory placement of the annual report on the website of the company (it is valid for companies of public interest too);

(NCFM Decision No. 34/8 of August 17, 2012 on modification and completion of the Instruction on the content, drafting, presentation and publication of the annual report on the stocks and shares of joint stock companies, Official Gazette No. 212-215 / 1189 of October 12, 2012).